

5th December, 2014

IMPORTANT NOTICE TO ALL CUSTOMERS

KOREA – AUSTRALIA TO COMMENCE FREE TRADE AGREEMENT ON 12 DECEMBER 2014

Dear Valued Client,

The Minister for Trade and Investment – Andrew Robb has announced that Australia’s Free Trade Agreement with South Korea will enter into force from the 12th of December, 2014.

Under KAFTA, tariffs will be eliminated on 84% of Korea’s imports (by value) from Australia immediately on the 12th of December. On full implementation of the Agreement, 99.8% of Australian goods exports will enter Korea duty free.

KAFTA was signed in Seoul in April by Mr. Robb and his Korean counterpart – Yoon Sang-jik, Minister for Trade, Industry and Energy.

Should you have any questions, please do not hesitate to contact your account representative.

Your Global Logistics partner,
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